Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SOL 14

1. What are three government agencies that oversee the way individuals and companies do business? (3)
2. The government both promotes and regulates \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. How does the government promote marketplace competition? (3)
4. The government promotes competition by enforcing \_\_\_\_\_\_\_\_\_\_\_\_\_\_ legislation to discourage the development of monopolies.
5. Public goods and services provide benefits to many simultaneously, but would not be available if
6. Name three examples of public goods and services.
7. How do governments get the money to produce public goods and services? (2)
8. The government can increase funds available for borrowing by individuals and business by
9. The government increases government borrowing in order to \_\_\_\_\_\_\_\_\_\_\_\_\_\_funds available for borrowing by individuals and businesses.
10. Increased government spending \_\_\_\_\_\_\_\_\_\_\_\_demand, which may \_\_\_\_\_\_\_\_employment and production.
11. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ government spending reduces demand, which may result in a \_\_\_\_\_\_\_\_ of the economy.
12. Increased government spending may result in \_\_\_\_\_\_\_\_\_\_\_\_\_ taxes.
13. Decreased government spending may result in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_taxes.
14. Government \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ increase funds for private and business spending.
15. Government \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ reduce the funds available for private and business spending.
16. Which amendment does Congress get the authority to tax personal and business incomes?
17. What are three ways the Federal Reserve Band can slow the economy?
18. Why would the FED increase the money supply, causing interest rates to decline?
19. What does the FED do to slow the economy?
20. The FED is the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
21. The FED is the \_\_\_\_\_\_\_\_\_\_\_- \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and regulates the \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_.
22. What are the three ways the FED can stimulate the economy?
23. How are consumer rights protected?
24. Individuals have the right of private ownership, which is protected by
25. What is the relationship between skill, education and income?
26. When selecting a career, one should be aware of one’s individual talents, interests and aspirations. Career planning starts with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
27. Employers want employees who have a strong \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
28. What kind of advances creates new jobs in the workplace?